

**FORM NO. MGT-7**

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return

(other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

(c) \*e-mail ID of the company

(d) \*Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(b) CIN of the Registrar and Transfer Agent



Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh  
roli (West), NA

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY



\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	RATNATRIS PHARMACEUTICAL 	U24230GJ2005PTC047394	Subsidiary	69
2	Senores Pharmaceuticals INC		Subsidiary	100
3	Havix Group INC. d/b/a Aavis P 		Subsidiary	66.58

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	45,000,000	30,504,615	30,504,615	30,504,615
Total amount of equity shares (in Rupees)	450,000,000	305,046,150	305,046,150	305,046,150

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	45,000,000	30,504,615	30,504,615	30,504,615
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	450,000,000	305,046,150	305,046,150	305,046,150

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	9,815,000	0	9815000	98,150,000	98,150,000	

<b>Increase during the year</b>	7,131,366	27,594,675	34726041	347,260,410	347,260,410	1,840,480,11
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	5,321,833	5321833	53,218,330	53,218,330	282,057,149
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	550,000	550000	5,500,000	5,500,000	29,150,000
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	3,174,913	3174913	31,749,130	31,749,130	168,270,389
ix. GDRs/ADRs	0	0	0	0	0	
x. Others, specify	7,131,366	18,547,929	25679295	256,792,950	256,792,950	1,361,002,60
<b>Decrease during the year</b>	14,036,426	0	14036426	140,364,260	140,364,260	743,930,578
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	14,036,426		14036426	140,364,260	140,364,260	743,930,578
Dematerialised (9815000+4221426)						
<b>At the end of the year</b>	2,909,940	27,594,675	30504615	305,046,150	305,046,150	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE0RB801010

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	
Date of registration of transfer (Date Month Year)	03/07/2023
Type of transfer	Equity Shares 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	135,000
Amount per Share/ Debenture/Unit (in Rs.)	10

Ledger Folio of Transferor		06	
Transferor's Name	Chaudhari		Pankaj
	Surname	middle name	first name
Ledger Folio of Transferee		05	
Transferee's Name	Barot	Mukur	Sangeeta
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	06/07/2023
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	33,750	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor		05	
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Transferor's Name	Barot	Mukur	Sangeeta
	Surname	middle name	first name

Ledger Folio of Transferee		04	
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Transferee's Name	Barot	Vijaysinh	Ashok
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	06/07/2023
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	67,500	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor		05	
Transferor's Name	Barot	Mukur	Sangeeta
	Surname	middle name	first name
Ledger Folio of Transferee		01	
Transferee's Name	shah	Jatinbhai	Swapnil
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	1,067,945	10	10,679,450

Particulars	Number of units	Nominal value per unit	Total value
<b>Total</b>			10,679,450

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	200,020,000	1,067,945	200,020,000	1,067,945

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

340,060,000

**(ii) Net worth of the Company**

1,681,150,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	12,732,926	41.74	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	



3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	9,030,903	29.61	0	
10.	Others	0	0	0	
	<b>Total</b>	21,763,829	71.35	0	0

**Total number of shareholders (promoters)**

14

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	7,902,691	25.91	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	838,095	2.75	0	
10.	Others	0	0	0	
	<b>Total</b>	8,740,786	28.66	0	0

**Total number of shareholders (other than promoters)**

22

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

36

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	5	14
Members (other than promoters)	10	22
Debenture holders	15	149

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	2	4	1	2	11.91	14.44
<b>B. Non-Promoter</b>	0	0	2	7	0.66	0
(i) Non-Independent	0	0	2	3	0.66	0
(ii) Independent	0	0	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	2	4	3	9	12.57	14.44

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Ashokbhai Vijaysinh B&	01192300	Director	3,917,780	
Deval Rajnikant Shah	00332722	Director	200,000	
Jitendra Babulal Sangh	00271995	Director	488,516	
Swapnil Jatinbhai Sha	05259821	Managing Director	3,633,281	
Arpit Deepakkumar Sha	07214641	Director	0	
Chetan Bipinchandra S	10381971	Additional director	0	
Hemanshu Nitinchandr	10383995	Additional director	0	
Kalpiti Rajesh Gandhi	02843308	Director	0	
Manjula Devi Shroff	00297159	Director	0	
Naresh Bansilal Shah	10384306	Director	0	
Sanjay Shaileshbhai M	00091305	Director	0	
Udayan Dileep Choksi	02222020	Additional director	0	
Nidhi Dilipbhai Kapadia	DTFPK0643Q	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Anar Swapnil Shah	06895297	Director	03/11/2023	Cessation
Sangeeta Mukur Bar	01192244	Director	03/11/2023	Cessation
Manoj Prakash Sang	00027040	Director	03/11/2023	Cessation
Arpit Deepakkumar S	07214641	Additional director	10/11/2023	Appointment
Hemanshu Nitinchar	10383995	Additional director	10/11/2023	Appointment
Chetan Bipinchandra	10381971	Additional director	10/11/2023	Appointment
Kalpiti Rajesh Gandh	02843308	Additional director	30/01/2024	Appointment
Naresh Bansilal Sha	10384306	Additional director	30/01/2024	Appointment
Manjula Devi Shroff	00297159	Additional director	30/01/2024	Appointment
Sanjay Shaileshbhai	00091305	Additional director	10/02/2024	Appointment
Udayan Dileep Chok	02222020	Additional director	08/03/2024	Appointment
Arpit Deepakkumar S	07214641	Director	19/02/2024	Change in Designation
Kalpiti Rajesh Gandh	02843308	Director	19/02/2024	Change in Designation
Naresh Bansilal Sha	10384306	Director	19/02/2024	Change in Designation
Manjula Devi Shroff	00297159	Director	19/02/2024	Change in Designation
Sanjay Shaileshbhai	00091305	Director	19/02/2024	Change in Designation
Nidhi Dilipbhai Kapa	DTFPK0643Q	Company Secretary	01/08/2023	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

8

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EGM	13/04/2023	15	5	64.66
EGM	30/06/2023	15	5	37.45
EGM	24/08/2023	35	5	29.06
EGM	01/09/2023	35	5	29.06
AGM	30/09/2023	35	5	34.03
EGM	26/10/2023	35	5	34.03
EGM	01/01/2024	37	5	24.73
EGM	19/02/2024	37	5	26.09

## B. BOARD MEETINGS

\*Number of meetings held

22

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	03/05/2023	7	3	42.86
2	24/05/2023	7	3	42.86
3	03/07/2023	7	4	57.14
4	06/07/2023	7	3	42.86
5	14/07/2023	7	4	57.14
6	01/08/2023	7	4	57.14
7	19/08/2023	7	4	57.14
8	31/08/2023	7	3	42.86
9	01/09/2023	7	3	42.86
10	06/09/2023	7	7	100
11	12/09/2023	7	3	42.86
12	18/09/2023	7	3	42.86

**C. COMMITTEE MEETINGS**

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Ashokbhai Vija	22	8	36.36	0	0	0	
2	Deval Rajnika	22	22	100	0	0	0	
3	Jitendra Babul	22	8	36.36	0	0	0	
4	Swapnil Jatinc	22	22	100	0	0	0	
5	Arpit Deepakk	7	1	14.29	0	0	0	
6	Chetan Bipinc	7	1	14.29	0	0	0	
7	Hemanshu Nit	7	0	0	0	0	0	
8	Kalpiti Rajesh	2	0	0	0	0	0	
9	Manjula Devi S	2	0	0	0	0	0	
10	Naresh Bansil	2	0	0	0	0	0	
11	Sanjay Shailes	1	1	100	0	0	0	
12	Udayan Dileep	0	0	0	0	0	0	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL** Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Swapnil Jatinbhai S	Managing Director	8,910,000	0	0	0	8,910,000
2	Chetan Bipinchandr	Additional Director	4,780,000	0	0	0	4,780,000
3	Deval Rajnikant Sha	Whole Time Director	6,110,000	0	0		6,110,000
	Total		19,800,000	0	0	0	19,800,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Nidhi Kapadia	Company Secretary	170,000	0	0	0	170,000
	Total		170,000	0	0	0	170,000

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Not applicable

Whether associate or fellow

Associate  Fellow

Certificate of practice number

2839

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**



Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

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**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**