

Senores Pharmaceuticals Limited
(Formerly known as "Senores Pharmaceuticals Private Limited")
CIN: U24290GJ2017PLC100263

Annexure VII - Notes forming part of the Restated Consolidated Financial Statements

Related Party Disclosures

A Related Parties And Nature Of Relationship:

1 Key Management Personnels:

a	<u>Designation at Holding Company</u>	<u>Designation at Subsidiary Company</u>
1 Swapnil Jatinbhai Shah	Managing Director	Non-Executive Director in Ratnatris Pharmaceuticals Pvt Ltd & Director in Senores Pharmaceuticals Inc
2 Deval Rajnikant Shah	CFO & Whole Time Director	
3 Chetan Bipinchandra Shah	COO & Whole Time Director	
4 Ashokbhai Vijaysinh Barot	Whole Time Director	Executive Director in Havix Group Inc & Director in Senores Pharmaceuticals Inc
5 Jitendra Babulal Sanghvi	Non-Executive Director	Executive Director in Ratnatris Pharmaceuticals Pvt Ltd
6 Sanjay Shaileshbhai Majmudar	Non-Executive Director	
7 Arpit Deepakkumar Shah	Non-Executive Director	Executive Director in Ratnatris Pharmaceuticals Pvt Ltd
8 Hemanshu Nitinchandra Pandya	Non-Executive Director	Executive Director in Havix Group Inc
b		
9 Manjula Devi Shrofi	Independent Director	
10 Udayan Dileep Choksi	Independent Director	
11 Kalpit R Gandhi	Independent Director	
12 Naresh Bansilal Shah	Independent Director	
c		
Nidhi Kapadia	Company Secretary & Compliance Officer	

2 Enterprises over which Key Management Personnel and/or their close members exercise significant influence

1 Tierra Fertilizer Private Limitec	13 Relius Lifescience Private Limited
2 Aviraj Charitable Foundation	14 Remus Pharmaceuticals Limited
3 Aviraj Ventures LLP	15 Renosen Pharmaceuticals Private Limited
4 APS International	16 Remus Pharmaceuticals LLC
5 Ashwamegh Minerals	17 Espee Therapeutics LLP
6 Ashokkumar Vijaysinh Barot- HUF	18 Aelius Projects LLP
7 Aviraj Overseas LLC	19 Suhana Ventures LLC
8 Aviraj Group LLC	20 Swapnil J Shah HUF
9 A-one Investments Management LLC	21 Swapnil Shah Family Trust
10 Di-Cal Pharma Private Limited	22 SVAR Family Trust
11 Aviraj Charitable Foundation	23 Espee Life Science Private Limited
12 Mascot Industries	24 SMA Advsiory Services

3 Close members of Key Management Personnel as per 1(a)

<u>Name of Close member</u>	<u>Relation</u>	<u>Name of Close member</u>	<u>Relation</u>
1 Anar Swapnil Shah		26 Dhruvi C Shah	Daughter
(resigned as a director wef 03/11/2023)	Spouse	27 Dimpleben S. Yadav	Sister
2 Jatin Siddharthbhai Shah	Father	28 Ratna S. Majmudar	Spouse
3 Pinkyben Jatinbhai Shah	Mother	29 Shaival Majmudar	Son
4 Vihaan Swapnil Shah	Son	30 Komal Shaival Majmudar	Son's Wife
5 Suhana Swapnil Shah	Daughter	31 Shivna Majmudar	Daughter
6 Darshil Jatinbhai Shah	Brother	32 Swati Buch	Sister
7 Hemagauri Ashokkumar Barot	Spouse	33 Shruti Desai	Sister
8 Dhananjay Ashokkumar Barot	Son	34 Roma Shah	Spouse
9 Shivani Dhananjay Barot	Son's Wife	35 Deepak Shah	Father
10 Viraj Ashokkumar Barot	Daughter	36 Alkaben Shah	Mother
11 Rajendra Brahmhatt	Brother		
Sangeeta Mukur Barot		37 Athena Shah	Daughter
(resigned as a director wef 03/11/2023)	Sister	38 Mansi Aadarsh Shah	Sister
13 Bhavna Barot	Sister	39 Heena Pandya	Spouse
14 Parul Barot	Sister	40 Nitinchandra Pandya	Father
15 Hina Shah	Spouse	41 Niruparna Pandya	Mother
16 Virbala Shah	Mother	42 Cyril Pandya	Son
17 Miraj Shah	Son	43 Priti Pandya Patel	Sister
18 Ruchi Shah	Son's Wife	44 Pinky Jitendra Sanghvi	Spouse
19 Shivani Sampat	Daughter	45 Babulal Mishrimal Sanghvi	Father
20 Param Sampat	Daughter's Husband	46 Shantaben Babulal Sanghvi	Mother
21 Tapan Shah	Brother	47 Hitansh Jitendra Sanghvi	Son
22 Paurvi Shah	Sister	48 Saumya Jitendra Sanghvi	Daughter
23 Amee C. Shah	Spouse	49 Leelaben Dilip Kanungo	Sister
24 Bipinchandra Hiralal Shah	Father		
25 Sarojben Bipinchandra Shah	Mother		

4 Subsidiaries (including step down subsidiaries) :

1	Senores Pharmaceuticals Inc	Wholly Owned Subsidiary
2	Havix Group Inc	Subsidiary
3	Ratnatris Pharmaceuticals Private Limited	Subsidiary
4	9488 Jackson Trail LLC	Step Down Subsidiary

5 Related Parties of Subsidiaries [with whom transaction done during the year, not covered above]

a Key Management Personnels

1	Dhananjay Ashokkumar Barot
2	Rishabh M Sanghvi
3	Ruchita Shah

Name of Close members of Key

	<u>Management Personnel as per as per 5(a)</u>	<u>Relation</u>
b		
1	Shalin Shah	Spouse

6 Related Party cease to exist as on March 31st, 2024

Manoj Prakash Sanghvi (resigned as a director wef 03/11/2023)

Senores Pharmaceuticals Limited
(Formerly known as "Senores Pharmaceuticals Private Limited")
CIN: U24290GJ2017PLC100263

Annexure VII - Notes forming part of the Restated Consolidated Financial Statements

B. Related Party Transactions:

(in ₹ Millions)						
Name of Related Party	Nature of Relationship	Nature of Transactions	Transacting Entity	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Aelius Projects LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Property tax	Senores Pharmaceuticals Ltd	0.05	-	0.04
Aelius Projects LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Rent Expense	Senores Pharmaceuticals Ltd	2.08	1.80	1.35
Aelius Projects LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Repair & Maintenance expense	Senores Pharmaceuticals Ltd	0.19	0.19	0.19
Anar Swapnil Shah	Close members of Key Management Personnel as per 1(a)	Borrowing availed	Senores Pharmaceuticals Ltd	-	-	6.58
Anar Swapnil Shah	Close members of Key Management Personnel as per 1(a)	Interest expense	Senores Pharmaceuticals Ltd	-	-	0.08
Anar Swapnil Shah	Close members of Key Management Personnel as per 1(a)	Issue of Equity shares	Senores Pharmaceuticals Ltd	6.30	-	32.28
Anar Swapnil Shah	Close members of Key Management Personnel as per 1(a)	Repayment of Borrowings	Senores Pharmaceuticals Ltd	-	-	8.35
Arpit Deepakkumar Shah	Key Management Personnels as per 1(a)	Remuneration to Directors	Ratnatris Pharmaceuticals Pvt Ltd	0.72	-	-
Arpit Deepakkumar Shah	Key Management Personnels as per 1(a)	Repayment of Borrowings	Ratnatris Pharmaceuticals Pvt Ltd	0.01	-	-
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Borrowing availed	Havix Group Inc	10.50	-	-
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Borrowing availed	Senores Pharmaceuticals Ltd	35.50	24.00	9.38
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Interest expense	Senores Pharmaceuticals Ltd	-	0.04	0.97
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Issue of Equity shares	Senores Pharmaceuticals Ltd	187.76	-	-
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Remuneration to Directors	Havix Group Inc	3.78	-	-
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Repayment of Borrowings	Havix Group Inc	13.77	-	-
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Repayment of Borrowings	Senores Pharmaceuticals Ltd	55.77	14.41	15.36
Aviraj Group LLC	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Issue of Equity shares	Senores Pharmaceuticals Ltd	43.14	-	-
Aviraj Overseas LLC	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Issue of Equity shares	Senores Pharmaceuticals Ltd	119.40	-	-
Aviraj Charitable Foundation	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Donation expense	Senores Pharmaceuticals Ltd	-	0.80	-
Chetan Bipinchandra Shah	Key Management Personnels as per 1(a)	Reimbursement of Expenses	Senores Pharmaceuticals Ltd	0.18	-	-
Chetan Bipinchandra Shah	Key Management Personnels as per 1(a)	Remuneration to Directors	Senores Pharmaceuticals Ltd	4.78	-	-
Deval Rajnikant Shah	Key Management Personnels as per 1(a)	Borrowing availed	Senores Pharmaceuticals Ltd	3.15	-	-
Deval Rajnikant Shah	Key Management Personnels as per 1(a)	Consultancy Service	Ratnatris Pharmaceuticals Pvt Ltd	0.45	-	-
Deval Rajnikant Shah	Key Management Personnels as per 1(a)	Issue of Equity shares	Senores Pharmaceuticals Ltd	3.15	-	25.00
Deval Rajnikant Shah	Key Management Personnels as per 1(a)	Reimbursement of Expenses	Senores Pharmaceuticals Ltd	0.22	0.24	0.22
Deval Rajnikant Shah	Key Management Personnels as per 1(a)	Remuneration to Directors	Senores Pharmaceuticals Ltd	6.11	6.11	5.59
Deval Rajnikant Shah	Key Management Personnels as per 1(a)	Repayment of Borrowings	Senores Pharmaceuticals Ltd	3.15	1.00	1.52
Dhananjay Ashokkumar Barot	Key Management Personnels as per 5(a)	Issue of Equity shares	Senores Pharmaceuticals Ltd	20.79	-	-
Dhananjay Ashokkumar Barot	Key Management Personnels as per 5(a)	Remuneration to Directors	Havix Group Inc	9.01	-	-
Di-Cal Pharma Private Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Interest income	Senores Pharmaceuticals Ltd	-	-	0.98
Di-Cal Pharma Private Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Refund of Deposit	Senores Pharmaceuticals Ltd	-	9.38	16.75

Espee Life Science Private Limited	Enterprises over which Key Management Personnel and/or their Close members exercise significant influence	Purchase of material, consumables etc	Ratnatris Pharmaceuticals Pvt Ltd	0.04	-	-
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Consultancy Service	Ratnatris Pharmaceuticals Pvt Ltd	0.72	-	-
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Interest income	Senores Pharmaceuticals Ltd	-	-	0.98
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Issue of Equity shares	Senores Pharmaceuticals Ltd	31.19	-	-
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Recovery of Expenses	Senores Pharmaceuticals Ltd	-	0.26	-
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Refund of Deposit	Senores Pharmaceuticals Ltd	-	-	26.47
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Reimbursement of Expenses	Senores Pharmaceuticals Ltd	0.03	0.14	0.33
Havix Group Inc	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Licence fees income	Senores Pharmaceuticals Ltd	-	-	28.01
Havix Group Inc	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Reimbursement of Expenses	Senores Pharmaceuticals Inc	0.87	-	-
Havix Group Inc	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Goods	Senores Pharmaceuticals Ltd	4.37	6.97	-
Havix Group Inc	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Services	Senores Pharmaceuticals Inc	10.06	-	-
Havix Group Inc	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Services	Senores Pharmaceuticals Ltd	3.08	36.43	-
Havix Group INC	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Investments in Shares	Senores Pharmaceuticals Ltd	-	-	139.52
Havix Group INC	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Recovery of expenses	Senores Pharmaceuticals Ltd	-	2.59	2.02
Hemanshu Nitinchandra Pandya	Key Management Personnels as per 1(a)	Remuneration to Directors	Havix Group Inc	3.02	-	-
Jatin Siddharthbhai Shah	Close members of Key Management Personnel as per 1(a)	Issue of Debentures	Senores Pharmaceuticals Ltd	9.60	-	-
Jitendra Babulal Sanghvi	Key Management Personnels as per 1(a)	Borrowing availed	Senores Pharmaceuticals Ltd	19.84	74.00	-
Jitendra Babulal Sanghvi	Key Management Personnels as per 1(a)	Issue of Equity shares	Senores Pharmaceuticals Ltd	30.78	-	-
Jitendra Babulal Sanghvi	Key Management Personnels as per 1(a)	Remuneration to Directors	Ratnatris Pharmaceuticals Pvt Ltd	1.43	-	-
Jitendra Babulal Sanghvi	Key Management Personnels as per 1(a)	Remuneration to Directors	Senores Pharmaceuticals Ltd	0.20	-	-
Jitendra Babulal Sanghvi	Key Management Personnels as per 1(a)	Repayment of Borrowings	Senores Pharmaceuticals Ltd	19.84	74.00	-
Kalpiti R Gandhi	Key Management Personnels as per 1(b)	Issue of Debentures	Senores Pharmaceuticals Ltd	6.40	-	-
Manoj P Sanghvi	Key Management Personnels as per 6	Borrowing availed	Senores Pharmaceuticals Ltd	13.62	12.00	-
Manoj P Sanghvi	Key Management Personnels as per 6	Issue of Debentures	Senores Pharmaceuticals Ltd	-	-	20.00
Manoj P Sanghvi	Key Management Personnels as per 6	Issue of Equity shares	Senores Pharmaceuticals Ltd	33.62	-	-
Manoj P Sanghvi	Key Management Personnels as per 6	Repayment of Borrowings	Senores Pharmaceuticals Ltd	25.62	-	-

Mansi Aadarsh Shah	Close members of Key Management Personnel as per 1(a)	Issue of Debentures	Senores Pharmaceuticals Ltd	4.80	-	-
Mascot Industries	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Purchase of Goods	Senores Pharmaceuticals Ltd	0.02	6.69	
Mascot Industries	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Goods	Senores Pharmaceuticals Ltd	4.79	1.07	
Nidhi Kapadia	Key Management Personnels as per 1(c)	Remuneration	Senores Pharmaceuticals Ltd	0.17	-	-
Miraj Shah	Close members of Key Management Personnel as per 1(a)	Issue of Debentures	Senores Pharmaceuticals Ltd	1.60	-	-
Pinkyben Jatinbhai Shah	Close members of Key Management Personnel as per 1(a)	Issue of Debentures	Senores Pharmaceuticals Ltd	9.60	-	-
Ratnatris Pharmaceuticals Private Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Purchase of Technical Services	Senores Pharmaceuticals Ltd	-	14.40	-
Ratnatris Pharmaceuticals Private Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Goods	Senores Pharmaceuticals Ltd	-	18.01	-
Ratnatris Pharmaceuticals Private Limited	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Reimbursement of Expenses	Senores Pharmaceuticals Ltd	-	0.13	-
Ratnatris Pharmaceuticals Pvt Ltd	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Borrowing availed	Senores Pharmaceuticals Ltd	-	13.00	-
Ratnatris Pharmaceuticals Pvt Ltd	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Corporate Guarantee Commission Expense	Senores Pharmaceuticals Ltd	-	0.05	-
Ratnatris Pharmaceuticals Pvt Ltd	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Interest expense	Senores Pharmaceuticals Ltd	-	0.09	-
Ratnatris Pharmaceuticals Pvt Ltd	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Recovery of Expenses	Senores Pharmaceuticals Ltd	-	5.71	-
Ratnatris Pharmaceuticals Pvt Ltd	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Purchase of Goods	Senores Pharmaceuticals Ltd	14.16	33.32	
Ratnatris Pharmaceuticals Pvt Ltd	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Purchase of Goods	Senores Pharmaceuticals Ltd	3.41	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Repayment of Borrowings	Senores Pharmaceuticals Ltd	10.07	3.00	
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Borrowing availed	Ratnatris Pharmaceuticals Pvt Ltd	40.94	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Consultancy Service	Senores Pharmaceuticals Ltd	-	0.50	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Corporate Guarantee Commission Expense	Ratnatris Pharmaceuticals Pvt Ltd	0.06	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Interest expense	Ratnatris Pharmaceuticals Pvt Ltd	0.44	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Issue of Equity shares	Senores Pharmaceuticals Ltd	205.49	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Purchase of Goods	Senores Pharmaceuticals Ltd	11.18	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Purchase of material, consumables etc	Ratnatris Pharmaceuticals Pvt Ltd	0.35	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Recovery of expenses	Ratnatris Pharmaceuticals Pvt Ltd	0.17	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Recovery of expenses	Senores Pharmaceuticals Ltd	1.50	1.19	
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Reimbursement of Expenses	Ratnatris Pharmaceuticals Pvt Ltd	2.57	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Reimbursement of Expenses	Senores Pharmaceuticals Ltd	2.09	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Repayment of Borrowings	Senores Pharmaceuticals Ltd	0.11	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Goods	Havix Group Inc	5.15	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Goods	Ratnatris Pharmaceuticals Pvt Ltd	11.19	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Goods	Senores Pharmaceuticals Ltd	2.39	-	-
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Sale of Services	Ratnatris Pharmaceuticals Pvt Ltd	12.50	-	-
Renosen Pharmaceuticals Pvt Ltd.	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Borrowing availed	Senores Pharmaceuticals Ltd	41.00	-	-
Renosen Pharmaceuticals Pvt Ltd.	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Consultancy Service	Senores Pharmaceuticals Ltd	1.25	-	-
Renosen Pharmaceuticals Pvt Ltd.	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Interest Income	Ratnatris Pharmaceuticals Pvt Ltd	0.34	-	-

Renosen Pharmaceuticals Pvt Ltd.	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Issue of Equity shares	Senores Pharmaceuticals Ltd	169.74	-	-
Renosen Pharmaceuticals Pvt Ltd.	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Repayment of Borrowings	Senores Pharmaceuticals Ltd	41.00	-	-
Renosen Pharmaceuticals Pvt Ltd.	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Repayment of loan received	Ratnatris Pharmaceuticals Pvt Ltd	3.50	-	-
Ruchita Shah	Key Management Personnels as per 5(a)	Remuneration to Directors	Havix Group Inc	1.74	-	-
Sangeeta Mukur Barot	Close members of Key Management Personnel as per 1(a)	Borrowing availed	Senores Pharmaceuticals Ltd	25.01	-	1.57
Sangeeta Mukur Barot	Close members of Key Management Personnel as per 1(a)	Issue of Equity shares	Senores Pharmaceuticals Ltd	25.54	-	-
Sangeeta Mukur Barot	Close members of Key Management Personnel as per 1(a)	Repayment of Borrowings	Senores Pharmaceuticals Ltd	25.01	1.57	-
Senores Pharmaceuticals Inc.	Enterprises over which Key Management Personnel as per 1(a) and/or their close members exercise significant influence	Recovery of expenses	Havix Group Inc	0.87	-	-
Senores Pharmaceuticals Inc.	Enterprises over which Key Management Personnel as per 1(a) and/or their close members exercise significant influence	Sale of Services	Havix Group Inc	9.99	-	-
Shalin Shah	Close members of Key Management Personnel as per 5(a)	Salaries & Wages	Havix Group Inc	4.61	-	-
Shantaben Babulal Sanghvi	Close members of Key Management Personnel as per 1(a)	Issue of Equity Shares	Senores Pharmaceuticals Ltd	-	-	23.33
Shivani Dhananjay Barot	Close members of Key Management Personnel as per 5(a)	Salaries & Wages	Havix Group Inc	1.61	-	-
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Borrowing availed	Senores Pharmaceuticals Ltd	14.09	92.67	21.74
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Interest Expense	Senores Pharmaceuticals Ltd	-	0.11	1.02
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Issue of Equity shares	Senores Pharmaceuticals Ltd	86.39	-	32.28
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Remuneration to Directors	Senores Pharmaceuticals Ltd	8.91	7.50	7.13
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Repayment of Borrowings	Ratnatris Pharmaceuticals Pvt Ltd	0.01	-	-
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Repayment of Borrowings	Senores Pharmaceuticals Ltd	62.92	43.44	25.39
Tapan Shah	Close members of Key Management Personnel as per 1(a)	Consultancy Service	Senores Pharmaceuticals Ltd	0.12	0.05	0.10

B. Related Party Transactions with Subsidiaries

(in ₹ Millions)

Name of Related Party	Nature of Relationship	Nature of transaction	Transacting Entity	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Havix Group Inc	Subsidiary Company	Non- Current Investment In Shares during the period	Senores Pharmaceuticals Ltd.	449.28	-	-
Havix Group Inc	Subsidiary Company	Recovery of Expenses	Senores Pharmaceuticals Ltd.	9.19	-	-
Havix Group Inc	Subsidiary Company	Sale of Goods	Senores Pharmaceuticals Ltd.	45.61	-	-
Havix Group Inc	Subsidiary Company	Sale of Services	Senores Pharmaceuticals Ltd.	32.12	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Corporate Guarantee Commission expense	Senores Pharmaceuticals Ltd.	0.05	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Corporate Guarantee Commission expense	Senores Pharmaceuticals Ltd.	0.05	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Non- Current Investment In Shares during the period	Senores Pharmaceuticals Ltd.	284.22	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Purchase of Goods	Senores Pharmaceuticals Ltd.	8.87	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Purchase of Technical Services	Senores Pharmaceuticals Ltd.	11.20	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Recovery of Expenses	Senores Pharmaceuticals Ltd.	6.35	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Recovery of Expenses	Senores Pharmaceuticals Ltd.	0.51	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Sale of Goods	Senores Pharmaceuticals Ltd.	1.37	-	-
Senores Pharmaceuticals Inc.	Subsidiary Company	Sale of Goods	Senores Pharmaceuticals Ltd.	-	0.075	2.626
Senores Pharmaceuticals Inc.	Subsidiary Company	Interest Income	Senores Pharmaceuticals Ltd.	53.65	31.08	4.774
Senores Pharmaceuticals Inc.	Subsidiary Company	Loan given	Senores Pharmaceuticals Ltd.	373.67	318.65	231.06
Senores Pharmaceuticals Inc.	Subsidiary Company	Recovery of Expenses	Senores Pharmaceuticals Ltd.	1.49	-	-
Senores Pharmaceuticals Inc.	Subsidiary Company	Sale of Services	Senores Pharmaceuticals Ltd.	36.19	35.32	-
Havix Group Inc	Fellow Subsidiary	Reimbursement of Expenses	Senores Pharmaceuticals Inc.	9.07	-	-
Havix Group Inc	Fellow Subsidiary	Non- Current Investment In Shares during the period	Senores Pharmaceuticals Inc.	33.14	-	-
Havix Group Inc	Fellow Subsidiary	Product Development Expenditure	Senores Pharmaceuticals Inc.	105.00	-	-
Havix Group Inc	Fellow Subsidiary	Purchase of Intangible Asset under development	Senores Pharmaceuticals Inc.	-	-	-
Senores Pharmaceuticals Inc.	Fellow Subsidiary	Recovery of Expenses	Havix Group Inc	9.07	-	-
Senores Pharmaceuticals Inc.	Fellow Subsidiary	Sale of Intangible Asset under development	Havix Group Inc	482.91	-	-
Senores Pharmaceuticals Inc.	Fellow Subsidiary	Sale of Services	Havix Group Inc	104.27	-	-

c. Related Party Transactions with Subsidiaries eliminated on consolidation

				(in ₹ Millions)		
Name of Related Party	Key Management Personnels as per 5(a)	Nature of transaction	Transacting Entity	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Havix Group Inc	Subsidiary Company	Non- Current Investment In Shares during the period	Senores Pharmaceuticals Ltd.	449.28	-	-
Havix Group Inc	Subsidiary Company	Recovery of Expenses	Senores Pharmaceuticals Ltd.	9.19	-	-
Havix Group Inc	Subsidiary Company	Sale of Goods	Senores Pharmaceuticals Ltd.	45.61	-	-
Havix Group Inc	Subsidiary Company	Sale of Services	Senores Pharmaceuticals Ltd.	32.12	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Corporate Guarantee Commission expense	Senores Pharmaceuticals Ltd.	0.05	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Corporate Guarantee Commission expense	Senores Pharmaceuticals Ltd.	0.05	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Non- Current Investment In Shares during the period	Senores Pharmaceuticals Ltd.	284.22	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Purchase of Goods	Senores Pharmaceuticals Ltd.	8.87	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Purchase of Technical Services	Senores Pharmaceuticals Ltd.	11.20	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Recovery of Expenses	Senores Pharmaceuticals Ltd.	6.35	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Recovery of Expenses	Senores Pharmaceuticals Ltd.	0.51	-	-
Ratnatris Pharmaceuticals Pvt Ltd	Subsidiary Company	Sale of Goods	Senores Pharmaceuticals Ltd.	1.37	-	-
Senores Pharmaceuticals Inc.	Subsidiary Company	Sale of Goods	Senores Pharmaceuticals Ltd.	-	0.08	2.63
Senores Pharmaceuticals Inc.	Subsidiary Company	Interest Income	Senores Pharmaceuticals Ltd.	53.65	31.08	4.77
Senores Pharmaceuticals Inc.	Subsidiary Company	Loan given	Senores Pharmaceuticals Ltd.	373.67	318.65	231.06
Senores Pharmaceuticals Inc.	Subsidiary Company	Recovery of Expenses	Senores Pharmaceuticals Ltd.	1.49	-	-
Senores Pharmaceuticals Inc.	Subsidiary Company	Sale of Services	Senores Pharmaceuticals Ltd.	36.19	35.32	-
Havix Group Inc	Fellow Subsidiary	Reimbursement of Expenses	Senores Pharmaceuticals Inc.	9.07	-	-
Havix Group Inc	Fellow Subsidiary	Non- Current Investment In Shares during the period	Senores Pharmaceuticals Inc.	33.14	-	-
Havix Group Inc	Fellow Subsidiary	Product Development Expenditure	Senores Pharmaceuticals Inc.	105.00	-	-
Havix Group Inc	Fellow Subsidiary	Purchase of Intangible Asset under development	Senores Pharmaceuticals Inc.	482.91	-	-
Senores Pharmaceuticals Inc.	Fellow Subsidiary	Recovery of Expenses	Havix Group Inc	9.07	-	-
Senores Pharmaceuticals Inc.	Fellow Subsidiary	Sale of Intangible Asset under development	Havix Group Inc	482.91	-	-
Senores Pharmaceuticals Inc.	Fellow Subsidiary	Sale of Services	Havix Group Inc	104.27	-	-

Senores Pharmaceuticals Limited (Formerly known as "Senores Pharmaceuticals Private Limited")
CIN: U24290GJ2017PLC100263

Annexure VII - Notes forming part of the Restated Consolidated Financial Statements

C. Related Party Balances:

a. Balances with Related Parties other than Subsidiaries

(in ₹ Millions)

Name of Related Party	Nature of Relationship	Type of Balance	Transacting Entity	As at the year ended March 31, 2024	As at the year ended March 31, 2023	As at the year ended March 31, 2022
Aelius Projects LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Trade Payable	Senores Pharmaceuticals Ltd	0.37	0.20	0.04
Arpit Deepakkumar Shah	Key Management Personnels as per 1(a)	Payables for employee benefits	Ratnatris Pharmaceuticals Pvt Ltd	0.13		
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Borrowings	Havix Group Inc	30.59		
Ashokbhai Vijaysinh Barot	Key Management Personnels as per 1(a)	Borrowings	Senores Pharmaceuticals Ltd		20.27	10.64
Aviraj Group LLC	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Borrowings	Havix Group Inc	34.22		
Deval Shah	Key Management Personnels as per 1(a)	Borrowings	Senores Pharmaceuticals Ltd		0.02	0.66
Di-Cal Pharma Private Limited	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Loans & Advances	Senores Pharmaceuticals Ltd		0.98	10.36
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Trade payables	Ratnatris Pharmaceuticals Pvt Ltd	0.22		
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Trade Payable	Senores Pharmaceuticals Ltd	-	0.20	0.04
Espee Therapeutics LLP	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Trade Receivable	Senores Pharmaceuticals Ltd	0.02	0.14	0.01
Havix Group INC	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Non Current Investment	Senores Pharmaceuticals Inc		164.54	154.05
Havix Group INC	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Trade Receivable	Senores Pharmaceuticals Ltd		52.23	23.04
Hemagauri Shah	Close members of Key Management Personnel as per 1(a)	Borrowings	Havix Group Inc	6.25		
Jitendra Babulal Sanghvi	Key Management Personnels as per 1(a)	Payables for employee benefits	Ratnatris Pharmaceuticals Pvt Ltd	0.26		
Manoj P Sanghvi	Key Management Personnels as per 6	Borrowings	Senores Pharmaceuticals Ltd		12.00	
Mascot Industries	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Trade Payable	Senores Pharmaceuticals Ltd		6.62	
Ratnatris Pharmaceuticals Private Limited	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Trade Receivable	Senores Pharmaceuticals Ltd		-	52.54
Ratnatris Pharmaceuticals Pvt Ltd	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Borrowings	Senores Pharmaceuticals Ltd		10.08	
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Interest payable	Ratnatris Pharmaceuticals Pvt Ltd	0.40		
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Borrowings	Ratnatris Pharmaceuticals Pvt Ltd	40.94		
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Trade receivables	Ratnatris Pharmaceuticals Pvt Ltd	2.65		
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Trade Payable	Senores Pharmaceuticals Ltd	13.22		
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Trade Receivable	Senores Pharmaceuticals Ltd	4.96		
Remus Pharmaceuticals Limited	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Borrowings	Senores Pharmaceuticals Ltd	-	0.11	0.11
Renosen Pharmaceuticals Private Limited	Enterprises over which Key Management Personnel as per 1(a) exercise significant influence	Trade Payable	Senores Pharmaceuticals Ltd	-	0.33	0.33
Renosen Pharmaceuticals Pvt Ltd.	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Loans & Advances	Ratnatris Pharmaceuticals Pvt Ltd	3.31		

Renosen Pharmaceuticals Pvt Ltd.	Enterprises over which Key Management Personnel as per 1(a) and/or their Close members exercise significant influence	Borrowings	Senores Pharmaceuticals Ltd	0.08	0.08	0.08
Sangeeta Barot	Close members of Key Management Personnel as per 1(a)	Borrowings	Senores Pharmaceuticals Ltd			1.57
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Borrowings	Senores Pharmaceuticals Inc	2.08		
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Borrowings	Senores Pharmaceuticals Ltd	5.18	56.07	6.84
Swapnil Jatinbhai Shah	Key Management Personnels as per 1(a)	Payable on Employee benefits	Senores Pharmaceuticals Ltd	1.29	0.40	
Tapan Shah	Close members of Key Management Personnel as per 1(a)	Trade Payable	Senores Pharmaceuticals Ltd	0.01		

b. Balances with Subsidiaries:

(in ₹ Millions)

Name of Related party	Nature of relationship	Type of Balance	Transacting Entity	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Senores Pharmaceuticals Inc	Subsidiary Company	Non Current investments	Senores Pharmaceuticals Ltd	52.26	52.26	52.26
Ratnatris Pharmaceuticals Private Limited	Subsidiary	Non Current investments	Senores Pharmaceuticals Ltd	284.22	-	-
Havix Group Inc	Subsidiary	Non Current investments	Senores Pharmaceuticals Ltd	479.31	-	-
Senores Pharmaceuticals Inc	Subsidiary Company	Loans & Advances	Senores Pharmaceuticals Ltd	896.36	549.71	231.06
Senores Pharmaceuticals Inc	Subsidiary Company	Loans & Advances	Senores Pharmaceuticals Ltd	89.91	-	-
Senores Pharmaceuticals Inc	Subsidiary Company	Trade Receivable	Senores Pharmaceuticals Ltd	63.88	38.71	3.10
Havix Group Inc	Subsidiary	Trade Receivable	Senores Pharmaceuticals Ltd	95.47	-	-
Ratnatris Pharmaceuticals Private Limited	Subsidiary	Trade Payable	Senores Pharmaceuticals Ltd	3.69	-	-
Ratnatris Pharmaceuticals Private Limited	Subsidiary	Trade Receivable	Senores Pharmaceuticals Ltd	6.11	-	-
Havix Group Inc	Fellow Subsidiary	Non Current investments	Senores Pharmaceuticals Inc	169.53	-	-
Havix Group Inc	Fellow Subsidiary	Trade Receivable	Senores Pharmaceuticals Inc	128.33	-	-
Senores Pharmaceuticals Inc	Fellow Subsidiary	Trade Payable	Havix Group Inc	128.33	-	-
Senores Pharmaceuticals Inc	Fellow Subsidiary	Trade Receivable	Havix Group Inc	139.03	-	-
Havix Group Inc	Fellow Subsidiary	Trade Payable	Senores Pharmaceuticals Inc	139.03	-	-

c. Balances with Subsidiaries eliminated on Consolidation:

(in ₹ Millions)

Name of Related party	Nature of relationship	Type of Balance	Transacting Entity	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Senores Pharmaceuticals Inc	Wholly Owned Subsidiary	Non Current investments	Senores Pharmaceuticals Ltd	52.26	52.26	52.26
Ratnatris Pharmaceuticals Private Limited	Subsidiary	Non Current investments	Senores Pharmaceuticals Ltd	284.22	-	-
Havix Group Inc	Subsidiary	Non Current investments	Senores Pharmaceuticals Ltd	479.31	-	-
Senores Pharmaceuticals Inc	Wholly Owned Subsidiary	Loans & Advances	Senores Pharmaceuticals Ltd	896.36	549.71	231.06
Senores Pharmaceuticals Inc	Wholly Owned Subsidiary	Loans & Advances	Senores Pharmaceuticals Ltd	89.91	-	-
Senores Pharmaceuticals Inc	Wholly Owned Subsidiary	Trade Receivable	Senores Pharmaceuticals Ltd	63.88	38.71	3.10
Havix Group Inc	Subsidiary	Trade Receivable	Senores Pharmaceuticals Ltd	95.47	-	-
Ratnatris Pharmaceuticals Private Limited	Subsidiary	Trade Payable	Senores Pharmaceuticals Ltd	3.69	-	-
Ratnatris Pharmaceuticals Private Limited	Subsidiary	Trade Receivable	Senores Pharmaceuticals Ltd	6.11	-	-
Havix Group Inc	Fellow Subsidiary	Non Current investments	Senores Pharmaceuticals Inc	169.53	-	-
Havix Group Inc	Fellow Subsidiary	Trade Receivable	Senores Pharmaceuticals Inc	128.33	-	-
Senores Pharmaceuticals Inc	Fellow Subsidiary	Trade Payable	Havix Group Inc	128.33	-	-
Senores Pharmaceuticals Inc	Fellow Subsidiary	Trade Receivable	Havix Group Inc	139.03	-	-
Havix Group Inc	Fellow Subsidiary	Trade Payable	Senores Pharmaceuticals Inc	139.03	-	-